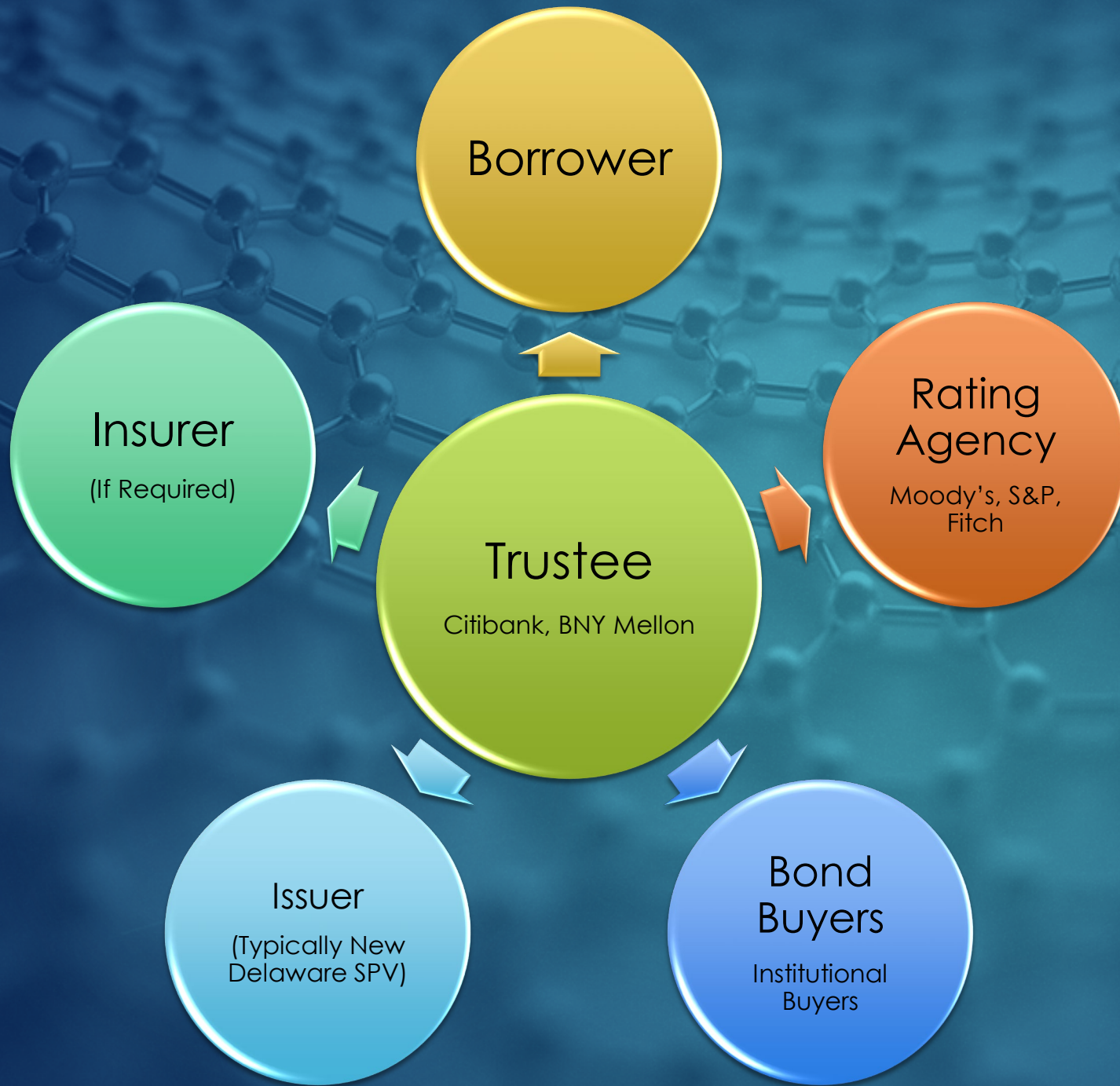










Financing Process Overview



-  Trustee manages overall process per specific set of instructions
-  SPV issues bonds and loans proceeds from bond issuance to Borrower via Trustee
-  If required, Insurer insures SPV's loan to Borrower, with Trustee as additional insured
-  Rating agency assigns rating based on the transaction strength, collateral & enhancements
-  Bond Buyers purchase bonds; money escrowed/disbursed by Trustee to Borrower
-  Borrower receives disbursement from Trustee; pays interest semiannually and loan at maturity